



Ref: ELCITA NOTIFICATION/001/2016-17

Date: April 1, 2016

**Notice: PROPERTY TAX AND OTHER LEVIES**

It is hereby notified that the property tax and other levies applicable for the financial year commencing April 1, 2016 to March 31, 2017 is as under:

1. Property Tax and other Levies :

- a. Property Tax @ Rs.2.60 per sq.ft of built up area and Rs.0.50 sq.ft for open Area
- b. Cess of 26% on the property tax calculated as per the S.No -1(a) above
- c. An amount of Rs.1.25 per sq.ft of built up area towards safety and traffic Management Services
- d. An amount of Rs. 0.50 per sq.ft of built up area towards Public Utility Services charges (for water conservation and sustainability)
- e. Infrastructure fee @ Rs. 0.75 per sq. ft. on built-up area upto 20,000 sq. ft. and Rs.1.00 per sq.ft for built-up area exceeding 20,000 sq.ft.

2. Periodicity of Payment and Interest

- a. The taxes and levies stated in point (1) above shall be paid not later than June 30th of 2016. Any delay beyond June 30, 2016 shall attract interest at the rate of 24% per annum. The built-up area and open area shall be on self- declaration basis. Any discrepancy observed in future based on verification of property documents shall result in penalties and interest payments for the short amounts paid, if any.
- b. Payment of Property tax and other levies shall be accepted only on submission of proof of payment for the previous years. All unpaid taxes and levies for the period 2015-16 and prior years shall attract interest @ 24% per annum. Further, the authority will be forced to take necessary steps to initiate recovery of the unpaid taxes and levies.
- c. Quarterly Payment of taxes and levies - Parties can opt for payment of the taxes and levies on a quarterly basis by effecting the payment before the end of each calendar quarter. This option has to be exercised on or before April 30, 2016 by submitting the request in writing to ELCITA. Any requests received for quarterly payments facility after April 30, 2016 will not be entertained. All taxes paid till June 30<sup>th</sup> 2016 does not attract any interest. Those exercising the quarterly payment option have to pay interest @ 16% p.a. from 1<sup>st</sup> July 2016. In the event the quarterly payments are not made by the last date of each quarter, interest @ 24% p.a. will be levied for the delayed period (for eg: if the 2<sup>nd</sup> quarter payment is not made by 30<sup>th</sup> September but effected on October 15<sup>th</sup>, then interest for the period 1<sup>st</sup> July till September 30<sup>th</sup> will be calculated @ 16% p.a. and the period 1<sup>st</sup> October till 15<sup>th</sup> October @ 24% p.a.)

ELECTRONICS CITY INDUSTRIAL TOWNSHIP AUTHORITY  
ಎಲೆಕ್ಟ್ರಾನಿಕ್ಸ್ ಸಿಟಿ ಇಂಡಸ್ಟ್ರಿಯಲ್ ಟೌನ್ ಶಿಪ್ ಅಥಾರಿಟಿ



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- d. Receipts for payment of property tax and levies shall be issued only on:
- Receipt after 100% payment of the entire amount of property tax and all levies, charges, fees, etc for the financial year and any balance payments of previous year(s). Receipts for part payment will not be given. This applies to quarterly payments as well
  - Submission of the existing procedure followed for solid waste management in your property, either by yourself or tenants, and after responding to all queries raised by ELCITA
  - Submission of the existing procedure followed for E-waste management in your property, either by yourself or tenants and after responding to all queries raised by ELCITA
  - Submission of the existing procedure followed for sewage disposal in your property, either by yourself or tenants and after responding to all queries raised by ELCITA
  - Submission of copy of valid Trade License

### 3. Mode of Payment

- As a step towards e-governance, ELCITA is launching the e-governance portal for effecting online payments; details of which shall be circulated shortly. All parties are encouraged to use the portal for obtaining all information relating to taxes and levies, generate demand notes, online payment using payment gateway and generate the receipts, post payment and completion of all formalities required by ELCITA.
- Payments can also be made by cheque / DD favouring **Electronics City Industrial Township Authority** and delivered at the office address mentioned below.
- Details for effecting RTGS / NEFT / Online fund transfer is as under:

#### IDBI Bank

Name of the Account Holder	- <b>Electronics City Industrial Township Authority</b>
Name of Branch	- Electronics City
Account Number	- 1320104000010344
IFSC Code	- IBKL0001320

#### ICICI Bank

Name of the Account Holder	- <b>Electronics City Industrial Township Authority</b>
Name of Branch	- Electronics City
Account Number	-036005006618
IFSC Code	- ICIC0000360

- Any clarifications regarding the above can be obtained either by e-mail or in person at a pre-appointed date and time.

All services related to Estate Maintenance, Safety, Traffic Management within the township jurisdiction, granting various approvals relating to Building approvals, Khata, trade licensee, etc will be the responsibility of Electronics City Industrial Township Authority.



  
Chief Executive Officer  
Electronics City Industrial Township Authority